

Spotlight: Girls

BALANCE SHEET

As of December 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Beneficial BUSINESS CHECKING (1486)	8,586.59
Business Fund Chk (9563)	0.00
Business Investment Acct (3898)	0.00
PayPal Account	144.41
Petty Cash	0.00
Total Bank Accounts	\$8,731.00
Accounts Receivable	
Accounts Receivable	750.00
Total Accounts Receivable	\$750.00
Other Current Assets	
Inventory Asset	2,500.00
Repayment	
Repayment of Cash Advance	0.00
Total Repayment	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$2,500.00
Total Current Assets	\$11,981.00
Fixed Assets	
Accumulated Depreciation	-2,032.75
Computer Equipment	2,032.75
Total Fixed Assets	\$0.00
Other Assets	
Loan Origination Fees	1,652.00
Loans to Shareholders	26,558.58
Other Long-term Assets	75,000.00
Total Other Assets	\$103,210.58
TOTAL ASSETS	\$115,191.58
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,083.00
Total Accounts Payable	\$6,083.00
Credit Cards	
AMEX	3,004.43
Total Credit Cards	\$3,004.43
Other Current Liabilities	
Direct Deposit Payable	0.00

	TOTAL
Ellen Frankel - Loan Payable	0.00
Payroll Liabilities	
AZ Income Tax	55.04
AZ Unemployment Tax	0.00
CA PIT / SDI	112.63
CA SUI / ETT	54.32
Co. HSA	0.00
Federal Taxes (941/944)	1,321.98
Federal Unemployment (940)	2,801.94
HSA Contribution	0.00
Total Payroll Liabilities	4,345.91
Sale Tax Payable	0.00
State/Local Income Tax Payable	3,483.50
Total Other Current Liabilities	\$7,829.41
Total Current Liabilities	\$16,916.84
Long-Term Liabilities	
Force for Good Fund	100,000.00
Funding Circle Loan	24,521.76
RSF Credit Line	110,000.00
Sally Woodhouse Loan	70,834.00
Total Long-Term Liabilities	\$305,355.76
Total Liabilities	\$322,272.60
Equity	
Opening Balance Equity	0.00
Preferred Stock - Ellen Frankel	25,000.00
Preferred Stock - Tunis/Jernigan	25,000.00
Preferred Stock - Wefunder	76,125.00
Retained Earnings	-74,379.77
Net Income	-258,826.25
Total Equity	\$ -207,081.02
TOTAL LIABILITIES AND EQUITY	\$115,191.58

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PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Sales	0.00
After-school Clubs	10,554.30
Camp Fees	266,746.32
Consulting Services	11,050.00
Merchandise Sales	4,362.73
Total Sales	292,713.35
Sales of Product Income	30.12
Tax Refunds	199.73
Total Income	\$292,943.20
Cost of Goods Sold	
Camp - Summer/Winter	1,550.92
Aftercare	1,283.00
Printing & Copies	598.75
Staff/GGLT Appreciation	546.96
Summer Supplies - Post	5,603.10
Summer Supplies - Pre-Ordered	469.34
T-shirts - Girls/Staff/GGLT	6,402.65
Training - Staff/GGLT	3,648.85
Total Camp - Summer/Winter	20,103.57
Cost of labor	
Teaching Artist Costs	68.63
Total Cost of labor	68.63
Cost of labor (Hourly Wages)	92,616.65
Course Software	1,341.00
Mailing & Shipping - COS	165.78
Space Rentals	500.00
Berkeley JCC	9,000.00
NOCCS	16,300.00
RDS	7,900.00
Total Space Rentals	33,700.00
Supplies & Materials - COGS	12.01
Total Cost of Goods Sold	\$148,007.64
GROSS PROFIT	\$144,935.56
Expenses	
After school programming	59.00
Bank Charges	632.84
Callbacks	341.60
Charitable Contributions	434.60
Consulting Expenses	370.59
Dues & Subscriptions	10.00
Furniture & Equipment	1,678.25
Gifts	275.06

	TOTAL
Independent Contractors	262.50
Interns	0.88
Teaching Artists	1,100.00
Total Independent Contractors	1,363.38
Insurance	974.80
Liability	159.62
Medical	7,141.53
Workers Comp	10,104.16
Total Insurance	18,380.11
Interest Expense	1,423.43
Legal & Professional Fees	249.00
Accounting and Bookkeeping	5,666.22
Payroll Fees	2,470.55
Professional Development	26,847.00
Total Legal & Professional Fees	35,232.77
Marketing Expenses	2,058.30
Advertising	10,034.14
Guest Artists/Speakers	5,750.00
Hair/Make-Up/Clothing	1,027.24
Marketing Events	2,610.95
Marketing Team	23,382.00
Online Marketing Services	5,201.14
Professional Marketing Fees	1,520.00
Promotional Materials Printing	5,905.93
Recruitment	530.00
Total Marketing Expenses	58,019.70
Meals and Entertainment	3,216.64
Medical	162.83
Membership Dues	1,828.16
Office Expenses	748.35
Mailing & shipping	218.27
Miscellaneous Supplies	8,539.32
Other General and Admin Expenses	125.41
Printing & Copies	216.20
Software & online services	12,017.07
Total Office Expenses	21,864.62
Paypal fees	5.12
Payroll	
CASUI	1,010.42
FUTA	1,683.52
Salaries	75,630.63
Total Payroll	78,324.57
Payroll Expenses	0.00
Taxes	28,866.02
Wages	125,656.05
Site Director Overti	441.01
Total Wages	126,097.06
Total Payroll Expenses	154,963.08
Professional Development	1,600.00

	TOTAL
Purchases	0.00
Reference Materials	87.21
Rent or Lease	4,053.28
Repair & Maintenance	64.50
Staff Appreciation	496.47
Staff Meetings	371.83
Total Staff Appreciation	868.30
Taxes & Licenses	2,500.00
Travel	3,900.89
Flights	3,182.10
Gas	353.40
Local Fares	696.23
Meals	147.16
Parking Fees	221.38
Rental Car	490.03
Total Travel	8,991.19
Uncategorized Expense	3,968.34
Utilities	2,240.64
Total Expenses	\$402,959.81
NET OPERATING INCOME	\$ -258,024.25
Other Expenses	
Miscellaneous	0.00
Penalties & Settlements	802.00
Total Other Expenses	\$802.00
NET OTHER INCOME	\$ -802.00
NET INCOME	\$ -258,826.25