

**Spotlight Girls**  
(ex: Glitter and Razz Productions LLC)  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2015

ASSETS	2015	2014
<b>Current Assets</b>		
Cash and cash items	13,410.56	6,016.48
Accounts Receivable	5,401.00	0.00
Inventory Asset	2,500.00	0.00
<b>Total Current Assets</b>	<b>21,311.56</b>	<b>6,016.48</b>
<b>Net Fixed Assets</b>		
Machinery & Equipment	1,729.12	1,129.96
<b>Total Net Fixed Assets</b>	<b>1,729.12</b>	<b>1,129.96</b>
<b>TOTAL ASSETS</b>	<b>23,040.68</b>	<b>7,146.44</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,536.64	716.86
<b>Total Current Liabilities</b>	<b>4,536.64</b>	<b>716.86</b>
<b>Long Term Liabilities</b>		
Notes Payable - see footnote	75,000.00	0.00
<b>Total Long Term Liabilities</b>	<b>75,000.00</b>	
<b>Total Liabilities</b>	<b>79,536.64</b>	<b>716.86</b>
<b>Equity</b>		
Partner Distributions	-189,850.47	-145,364.22
Retained Earnings	151,793.80	75,484.00
Net Income	-18,439.29	76,309.80
<b>Total Equity</b>	<b>-56,495.96</b>	<b>6,429.58</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,040.68</b>	<b>7,146.44</b>

See Accountant's  
Compilation Report

**Spotlight Girls**

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**Statement of Income**

For the year ended December 31, 2015

<b>Net Sales</b>	338,851.01
<b>Cost of Sales</b>	105,850.43
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<b>Gross Profit</b>	233,000.58
<b>Selling, general &amp; administrative expenses</b>	251,439.87
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<b>Net Income</b>	<b><u>-18,439.29</u></b>

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**Statement of Cash Flows**

	<b>2015</b>
<b>Cash flows from operating activities:</b>	
Net Income (Loss)	(18,439.29)
Adjustments to reconcile Net Income to net cash provided by operating activities	
Depreciation	626.00
Changes in operating assets and liabilities	
Increase in accounts receivable	(5,401.00)
Increase in inventory	(2,500.00)
Increase in accounts payable	2,818.97
Increase in accrued liabilities	953.02
Increase in other liabilities	47.79
<b>Net cash provided by operating Activities</b>	<b>(21,894.51)</b>
<b>Cash flows from investing activities:</b>	
Machinery & Equipment	(1,225.16)
<b>Net cash used in investing Activities</b>	<b>(1,225.16)</b>
<b>Cash flows from financing activities:</b>	
Long Term Loan - <i>see footnote</i>	75,000.00
Partner Distributions	(44,486.25)
<b>Net cash used in financing activities</b>	<b>30,513.75</b>
<b>Cash and cash equivalents:</b>	
<b>Net change during the period</b>	<b>7,394.08</b>
<b>Balance, beginning of period</b>	<b>6,016.48</b>
<b>Balance, end of period</b>	<b>13,410.56</b>

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Footnote:

Note Payable - Long Term Liability

A long term loan was received in the amount of \$75,000 on August 15'2015. This is a non-interest loan payable in 36 monthly payments of \$2083 each which first payment is due on September 15'2017.

The present value of the 36 payments discounted at a 2% federal interest rate is 73285 as of December 31st 2015 leaving a non amortized \$1715 premium.