

**LIFOGRAPH, INC.**  
**STATEMENT OF SHAREHOLDERS' EQUITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2019 & 2018**

	<b>Common Shares</b>	<b>Additional Paid-in Capital (SAFEs)</b>	<b>Retained Earnings (Accumulated Deficits)</b>	<b>Total</b>
<b>Balance at January 1, 2018</b>	\$ 178,137	\$ 50,000	\$ (263,138)	\$ (35,001)
Capital Contribution	-	-	-	-
Net loss			\$ (11,339)	\$ (11,339)
Dividend declared				
<b>Balance at December 31, 2018</b>	\$ 178,137	\$ 50,000	\$ (274,477)	\$ (46,340)

	<b>Common Shares</b>	<b>Additional Paid-in Capital (SAFEs)</b>	<b>Earnings (Accumulated Deficits)</b>	<b>Total</b>
<b>Balance at January 1, 2019</b>	\$ 178,137	\$ 50,000	\$ (274,477)	\$ (46,340)
Capital Contribution	-	\$ 190,973	-	\$ 190,973
Net loss			\$ (124,863)	\$ (124,863)
Dividend declared				\$ -
<b>Balance at December 31, 2019</b>	\$ 178,137	\$ 240,973	\$ (399,340)	\$ 19,770