

Le Bread Xpress

PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Sales Machines	74,550.50
Sales Product	50,584.99
Total Income	\$125,135.49
Cost of Goods Sold	
Supplies & Materials - COGS	13,563.77
Total Cost of Goods Sold	\$13,563.77
GROSS PROFIT	\$111,571.72
Expenses	
Advertising & Promotional	1,489.41
Auto Insurance	3,427.15
Bank Charges	2,178.82
Computer Software	495.00
Conferences & Seminars	140.70
Dues & Subscriptions	4,884.10
Insurance	2,513.00
Licenses & Permits	1,823.16
Local Transport & Vehicle Expense	8,319.85
Maintenance and Repair	3,792.49
Meals and Entertainment	1,305.16
Office/General Administrative Expenses	8,116.09
Payment Processing Fees	2,480.87
Payroll Expenses	
Health Insurance	11,080.22
Payroll Taxes	11,737.35
Salary and Wages	125,392.55
Workers' Compensation	-12.50
Total Payroll Expenses	148,197.62
Postage & Shipping	3,428.67
Professional Fees	16,613.05
Rent	17,345.00
Storage	4,070.82
Subcontractors	6,618.99
Taxes Paid	1,192.82
Telephone & Internet	4,352.82
Trade Shows	912.87

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	TOTAL
Travel	4,072.65
Airtfares	2,090.03
Lodging	859.88
Total Travel	7,022.56
Total Expenses	\$250,721.02
NET OPERATING INCOME	\$ -139,149.30
Other Income	
Interest Earned	0.09
Total Other Income	\$0.09
Other Expenses	
Interest Expense	4,031.01
Total Other Expenses	\$4,031.01
NET OTHER INCOME	\$ -4,030.92
NET INCOME	\$ -143,180.22