



## **Management Reports**

**Atlas Unlimited, Inc.**

**December 31, 2019**



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# Atlas Unlimited, Inc. Balance Sheets As of December 31, 2019



| Ref   | Jan               | Feb               | Mar               | Apr               | May               | Jun               | Jul               | Aug               | Sep               | Oct               | Nov               | Dec               |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>ASSETS</b>                               |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Current Assets</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Amalgamated Bank xxx1947                    | \$ 358,812        | \$ 382,881        | \$ 333,530        | \$ 357,812        | \$ 369,929        | \$ 416,299        | \$ 412,832        | \$ 365,348        | \$ 326,340        | \$ 293,328        | \$ 270,479        | \$ 227,811        |
| <b>Accounts Receivable</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Accounts Receivable - CHF                   | -                 | -                 | -                 | -                 | 2,484             | -                 | -                 | 1,536             | 1,275             | -                 | -                 | -                 |
| Accounts Receivable - EUR                   | 7,221             | 11,494            | 9,791             | 14,874            | 2,248             | 1,689             | 19,801            | 12,540            | 17,699            | 15,170            | 15,170            | 10,650            |
| Accounts Receivable - GBP                   | 3,266             | -                 | -                 | -                 | -                 | 4,124             | 4,124             | 4,124             | 1,904             | 1,872             | 826               | -                 |
| Accounts Receivable - USD                   | 466               | 12,966            | 12,638            | 8,201             | 6,551             | 7,001             | 1,550             | 11,400            | 900               | 5,887             | 500               | 500               |
| <b>Total Accounts Receivable</b>            | <b>10,953</b>     | <b>24,460</b>     | <b>22,429</b>     | <b>23,075</b>     | <b>11,283</b>     | <b>12,814</b>     | <b>25,475</b>     | <b>29,600</b>     | <b>21,778</b>     | <b>22,929</b>     | <b>16,496</b>     | <b>11,150</b>     |
| <b>Other Current Assets</b>                 |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Due from Atlas GO SA Belgium                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 607               | 607               | 607               |
| Loans to Employees                          | 3,200             | 3,200             | 3,200             | 3,351             | 3,351             | 3,351             | 3,351             | 3,351             | 3,351             | 3,351             | 3,351             | 3,351             |
| Repayment: Loan Yoga Class                  | (2,132)           | (2,538)           | (2,944)           | (3,351)           | (3,351)           | (3,351)           | (3,351)           | (3,351)           | (3,351)           | (3,351)           | (3,351)           | (3,351)           |
| <b>Net Loans to Employees</b>               | <b>1,068</b>      | <b>662</b>        | <b>256</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| Prepaid Expense                             | -                 | -                 | 1,457             | 1,910             | 2,641             | 1,299             | 4,269             | 3,593             | 2,658             | 2,425             | 2,038             | 1,651             |
| Payroll Refunds                             | -                 | -                 | -                 | -                 | -                 | -                 | 999               | 999               | 999               | -                 | -                 | -                 |
| <b>Total Other Current Assets</b>           | <b>1,068</b>      | <b>662</b>        | <b>1,713</b>      | <b>1,910</b>      | <b>2,641</b>      | <b>1,299</b>      | <b>5,268</b>      | <b>4,592</b>      | <b>3,657</b>      | <b>2,425</b>      | <b>2,038</b>      | <b>1,651</b>      |
| <b>Total Current Assets</b>                 | <b>370,833</b>    | <b>408,003</b>    | <b>357,672</b>    | <b>382,797</b>    | <b>383,853</b>    | <b>430,412</b>    | <b>443,575</b>    | <b>399,540</b>    | <b>351,775</b>    | <b>319,289</b>    | <b>289,620</b>    | <b>241,219</b>    |
| <b>Non-current Assets</b>                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Investment Securities - Atlas GO SA Belgium | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 100,000           | 100,000           | 100,000           | 100,000           |
| <b>Fixed Assets</b>                         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Machinery and Equipment                     | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             | 4,005             |
| Accumulated Depreciation                    | (114)             | (181)             | (247)             | (314)             | (381)             | (448)             | (514)             | (581)             | (648)             | (715)             | (781)             | (848)             |
| <b>Total Fixed Assets</b>                   | <b>3,891</b>      | <b>3,824</b>      | <b>3,758</b>      | <b>3,691</b>      | <b>3,624</b>      | <b>3,557</b>      | <b>3,491</b>      | <b>3,424</b>      | <b>3,357</b>      | <b>3,290</b>      | <b>3,224</b>      | <b>3,157</b>      |
| <b>Total Non-current Assets</b>             | <b>3,891</b>      | <b>3,824</b>      | <b>3,758</b>      | <b>3,691</b>      | <b>3,624</b>      | <b>3,557</b>      | <b>3,491</b>      | <b>3,424</b>      | <b>103,357</b>    | <b>103,290</b>    | <b>103,224</b>    | <b>103,157</b>    |
| <b>TOTAL ASSETS</b>                         | <b>\$ 374,724</b> | <b>\$ 411,827</b> | <b>\$ 361,430</b> | <b>\$ 386,488</b> | <b>\$ 387,477</b> | <b>\$ 433,969</b> | <b>\$ 447,066</b> | <b>\$ 402,964</b> | <b>\$ 455,132</b> | <b>\$ 422,579</b> | <b>\$ 392,844</b> | <b>\$ 344,376</b> |
| <b>LIABILITIES AND EQUITY</b>               |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>LIABILITIES</b>                          |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Current Liabilities</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Accounts Payable                            | \$ 1,884          | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              |
| <b>Other Current Liabilities</b>            |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Accrued Expenses                            | 3,071             | 6,142             | 5,463             | 3,596             | 2,898             | 2,361             | 2,932             | -                 | 3,101             | 4,351             | 3,491             | 6,982             |
| Payable to Employees                        | -                 | -                 | -                 | 125               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Direct Deposit Payable                      | (1,200)           | (1,200)           | (2,873)           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Payroll Liabilities</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| CA PIT / SDI                                | 1,277             | 1,277             | 1,392             | 1,550             | 1,379             | 1,379             | 1,766             | 1,863             | 1,633             | 1,876             | 1,804             | 2,308             |
| CA SUI / ETT                                | 681               | 942               | 980               | -                 | -                 | -                 | -                 | -                 | 56                | 112               | 189               | 189               |
| Federal Taxes (941/944)                     | 4,666             | 4,666             | 4,969             | 5,861             | 4,864             | 5,094             | 6,670             | 6,839             | 5,827             | 6,796             | 6,389             | 8,676             |
| Federal Unemployment (940)                  | 117               | 162               | 168               | 168               | 168               | 168               | 168               | 168               | 178               | 197               | 210               | 210               |
| Kaiser Permanente CA                        | 932               | 1,864             | 2,872             | 3,962             | 4,969             | 5,901             | 6,991             | -                 | 1,073             | 1,832             | 1,073             | 1,073             |
| <b>Total Payroll Liabilities</b>            | <b>7,673</b>      | <b>8,911</b>      | <b>10,381</b>     | <b>11,541</b>     | <b>11,380</b>     | <b>12,542</b>     | <b>15,595</b>     | <b>8,870</b>      | <b>8,767</b>      | <b>10,813</b>     | <b>9,665</b>      | <b>12,456</b>     |
| <b>Total Other Current Liabilities</b>      | <b>9,544</b>      | <b>13,853</b>     | <b>12,971</b>     | <b>15,262</b>     | <b>14,278</b>     | <b>14,903</b>     | <b>18,527</b>     | <b>8,870</b>      | <b>11,868</b>     | <b>15,164</b>     | <b>13,156</b>     | <b>19,438</b>     |
| <b>Total Current Liabilities</b>            | <b>\$ 11,428</b>  | <b>\$ 13,853</b>  | <b>\$ 12,971</b>  | <b>\$ 15,262</b>  | <b>\$ 14,278</b>  | <b>\$ 14,903</b>  | <b>\$ 18,527</b>  | <b>\$ 8,870</b>   | <b>\$ 11,868</b>  | <b>\$ 15,164</b>  | <b>\$ 13,156</b>  | <b>\$ 19,438</b>  |

# Atlas Unlimited, Inc. Balance Sheets As of December 31, 2019



| Ref                                     | Jan                  | Feb               | Mar               | Apr               | May               | Jun               | Jul               | Aug               | Sep               | Oct               | Nov               | Dec               |
|---|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Long-Term Liabilities</b>            |                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Notes Payable                           | \$ 4,722             | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              |
| Accrued Interest Payable                | 1,453                | 1,453             | 1,453             | 1,453             | 1,453             | 1,453             | 1,453             | 1,453             | 1,453             | 646               | -                 | -                 |
| <b>Total Long-Term Liabilities</b>      | <b>6,175</b>         | <b>1,453</b>      | <b>1,453</b>      | <b>1,453</b>      | <b>1,453</b>      | <b>1,453</b>      | <b>1,453</b>      | <b>1,453</b>      | <b>1,453</b>      | <b>646</b>        | <b>-</b>          | <b>-</b>          |
| <b>Total Liabilities</b>                | <b>17,603</b>        | <b>15,306</b>     | <b>14,424</b>     | <b>16,715</b>     | <b>15,731</b>     | <b>16,356</b>     | <b>19,980</b>     | <b>10,323</b>     | <b>13,321</b>     | <b>15,810</b>     | <b>13,156</b>     | <b>19,438</b>     |
| <b>EQUITY</b>                           |                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Additional Paid-In Capital              | p.6 -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (5,021)           |
| Common Stock                            | p.6 100              | 100               | 100               | 100               | 100               | 100               | 100               | 100               | 100               | 100               | 100               | 111               |
| Treasury Stock                          | p.6 (5,010)          | (5,010)           | (5,010)           | (5,010)           | (5,010)           | (5,010)           | (5,010)           | (5,010)           | (5,010)           | (5,010)           | (5,010)           | -                 |
| SAFE Notes                              | p.6 1,037,376        | 1,102,376         | 1,102,376         | 1,174,697         | 1,224,697         | 1,314,697         | 1,364,697         | 1,364,697         | 1,464,697         | 1,464,697         | 1,464,697         | 1,464,697         |
| <b>Total SAFE Notes</b>                 | <b>p.6 1,037,376</b> | <b>1,102,376</b>  | <b>1,102,376</b>  | <b>1,174,697</b>  | <b>1,224,697</b>  | <b>1,314,697</b>  | <b>1,364,697</b>  | <b>1,364,697</b>  | <b>1,464,697</b>  | <b>1,464,697</b>  | <b>1,464,697</b>  | <b>1,464,697</b>  |
| Current Year Losses                     | p.4 (46,327)         | (71,927)          | (121,442)         | (170,996)         | (219,023)         | (263,156)         | (303,683)         | (338,128)         | (388,958)         | (426,756)         | (453,837)         | (508,587)         |
| Retained Earnings (Accumulated Deficit) | (629,018)            | (629,018)         | (629,018)         | (629,018)         | (629,018)         | (629,018)         | (629,018)         | (629,018)         | (629,018)         | (626,262)         | (626,262)         | (626,262)         |
| <b>Total Equity</b>                     | <b>357,121</b>       | <b>396,521</b>    | <b>347,006</b>    | <b>369,773</b>    | <b>371,746</b>    | <b>417,613</b>    | <b>427,086</b>    | <b>392,641</b>    | <b>441,811</b>    | <b>406,769</b>    | <b>379,688</b>    | <b>324,938</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>     | <b>\$ 374,724</b>    | <b>\$ 411,827</b> | <b>\$ 361,430</b> | <b>\$ 386,488</b> | <b>\$ 387,477</b> | <b>\$ 433,969</b> | <b>\$ 447,066</b> | <b>\$ 402,964</b> | <b>\$ 455,132</b> | <b>\$ 422,579</b> | <b>\$ 392,844</b> | <b>\$ 344,376</b> |

# Atlas Unlimited, Inc.

## Income Statements

### For the YTD ended December 31, 2019



|  | Jan                | Feb                | Mar                | Apr                | May                | Jun                | Jul                | Aug                | Sep                | Oct                | Nov                | Dec                | Total               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| <b>Revenue</b>                                   |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Service Revenue                                  | \$ 6,479           | \$ 19,171          | \$ 172             | \$ 15,112          | \$ 6,111           | \$ 6,263           | \$ 30,642          | \$ 12,036          | \$ 8,934           | \$ 15,891          | \$ 18,500          | \$ 7,450           | \$ 146,761          |
| Consulting                                       | -                  | -                  | -                  | 1,950              | -                  | -                  | -                  | -                  | -                  | 1,000              | -                  | 1,000              | 3,950               |
| Refunds-Allowances                               | -                  | -                  | -                  | 200                | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | 200                 |
| Discounts Given                                  | -                  | -                  | -                  | (565)              | (497)              | -                  | (6,017)            | -                  | (250)              | -                  | -                  | -                  | (7,329)             |
| <b>Net Revenue</b>                               | <b>6,479</b>       | <b>19,171</b>      | <b>172</b>         | <b>16,697</b>      | <b>5,614</b>       | <b>6,263</b>       | <b>24,625</b>      | <b>12,036</b>      | <b>8,684</b>       | <b>16,891</b>      | <b>18,500</b>      | <b>8,450</b>       | <b>143,582</b>      |
| <b>Cost of Services</b>                          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Subcontractor Cost                               | 10,970             | 10,192             | 12,966             | 16,144             | 12,312             | 12,726             | 16,226             | 9,760              | 15,039             | 5,544              | 6,866              | 9,285              | 138,030             |
| Service Cost                                     | 1,166              | 643                | 1,691              | 1,168              | 1,249              | 725                | 2,129              | 1,325              | 1,876              | 1,604              | 1,524              | 1,794              | 16,894              |
| Hosting  | 692                | 504                | 475                | 715                | 532                | 549                | 570                | 809                | 747                | 757                | 889                | 771                | 8,010               |
| Charitable Contributions                         | 536                | -                  | -                  | -                  | 50                 | 35                 | 2,851              | 78                 | 125                | -                  | -                  | -                  | 3,675               |
| <b>Total Cost of Services</b>                    | <b>13,364</b>      | <b>11,339</b>      | <b>15,132</b>      | <b>18,027</b>      | <b>14,143</b>      | <b>14,035</b>      | <b>21,776</b>      | <b>11,972</b>      | <b>17,787</b>      | <b>7,905</b>       | <b>9,279</b>       | <b>11,850</b>      | <b>166,609</b>      |
| <b>Gross Profit (Loss)</b>                       | <b>(6,885)</b>     | <b>7,832</b>       | <b>(14,960)</b>    | <b>(1,330)</b>     | <b>(8,529)</b>     | <b>(7,772)</b>     | <b>2,849</b>       | <b>64</b>          | <b>(9,103)</b>     | <b>8,986</b>       | <b>9,221</b>       | <b>(3,400)</b>     | <b>(23,027)</b>     |
| <b>Expenses</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| <b>Payroll Expenses</b>                          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Wages  | 19,904             | 22,385             | 24,385             | 26,681             | 23,885             | 23,885             | 26,781             | 28,131             | 24,908             | 29,558             | 27,892             | 37,606             | 316,001             |
| Payroll Taxes                                    | 1,862              | 1,559              | 1,336              | 1,582              | 1,253              | 1,368              | 1,590              | 1,578              | 1,354              | 2,014              | 1,485              | 1,953              | 18,934              |
| Health Insurance                                 | 932                | 932                | 1,007              | 1,090              | 1,007              | 932                | 1,090              | 1,920              | 2,146              | 1,832              | 1,073              | 1,489              | 15,450              |
| Employee Benefit-Health Insurance                | 1,073              | 1,073              | -                  | 2,146              | 1,073              | 1,399              | 1,073              | (7,837)            | -                  | -                  | -                  | -                  | -                   |
| <b>Total Payroll Expenses</b>                    | <b>23,771</b>      | <b>25,949</b>      | <b>26,728</b>      | <b>31,499</b>      | <b>27,218</b>      | <b>27,584</b>      | <b>30,534</b>      | <b>23,792</b>      | <b>28,408</b>      | <b>33,404</b>      | <b>30,450</b>      | <b>41,048</b>      | <b>350,385</b>      |
| <b>General and Administrative Expenses</b>       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Rent or Lease                                    | 3,071              | 3,071              | 3,071              | 3,071              | 3,071              | 3,071              | 3,071              | 3,071              | 3,101              | 3,491              | 3,491              | 3,491              | 38,142              |
| Web Services-Business                            | 199                | 1,012              | 132                | 134                | 161                | 342                | 272                | 199                | 207                | 1,735              | 847                | 284                | 5,524               |
| Issuance Fee                                     | -                  | -                  | -                  | 3,616              | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | 3,616               |
| Office Expenses                                  | 593                | 26                 | 7                  | 1,313              | -                  | -                  | 337                | 104                | -                  | 38                 | 986                | 156                | 3,560               |
| Taxes and Licenses                               | -                  | 450                | -                  | 1,975              | 104                | -                  | 25                 | -                  | -                  | 31                 | -                  | -                  | 2,585               |
| Insurance  | -                  | -                  | 132                | 186                | 186                | 186                | 187                | 187                | 187                | 187                | 187                | 187                | 1,812               |
| Bank Charges                                     | 71                 | 200                | 209                | 113                | 70                 | 113                | 73                 | 42                 | 76                 | 77                 | 162                | 92                 | 1,298               |
| Utilities  | 81                 | 81                 | 81                 | 84                 | 84                 | 81                 | 81                 | -                  | 46                 | 56                 | 110                | 92                 | 877                 |
| Depreciation                                     | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 67                 | 804                 |
| Gifts  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | 100                | 50                 | 150                 |
| <b>Total General and Administrative Expenses</b> | <b>4,082</b>       | <b>4,907</b>       | <b>3,699</b>       | <b>10,559</b>      | <b>3,743</b>       | <b>3,860</b>       | <b>4,113</b>       | <b>3,670</b>       | <b>3,684</b>       | <b>5,682</b>       | <b>5,950</b>       | <b>4,419</b>       | <b>58,368</b>       |
| <b>Legal and Other Professional Fees</b>         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Legal  | 3,203              | 1,230              | 1,480              | 1,089              | 1,484              | 1,160              | 2,490              | 1,767              | 2,384              | 1,876              | 2,415              | 3,000              | 23,578              |
| Accounting                                       | 2,000              | -                  | -                  | -                  | 750                | 250                | 250                | 250                | 250                | 2,000              | 250                | 250                | 6,250               |
| Other Professional Fees                          | 99                 | 39                 | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | 99                 | -                  | 237                 |
| <b>Total Legal and Other Professional Fees</b>   | <b>5,302</b>       | <b>1,269</b>       | <b>1,480</b>       | <b>1,089</b>       | <b>2,234</b>       | <b>1,410</b>       | <b>2,740</b>       | <b>2,017</b>       | <b>2,634</b>       | <b>3,876</b>       | <b>2,764</b>       | <b>3,250</b>       | <b>30,065</b>       |
| <b>Marketing and Advertising</b>                 |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Network, Events, and Conferences                 | -                  | 344                | 254                | 1,396              | 4,747              | 1,925              | 2,500              | 2,500              | 2,631              | 1,336              | -                  | 120                | 17,753              |
| Marketing Materials                              | 5                  | 7                  | 1,226              | 14                 | 540                | 322                | 1,058              | 52                 | 867                | -                  | 458                | 154                | 4,703               |
| Web Services-Marketing                           | 1,000              | 60                 | 60                 | 60                 | 60                 | 64                 | 139                | 497                | 461                | 186                | 67                 | 67                 | 2,721               |
| <b>Total Marketing and Advertising</b>           | <b>1,005</b>       | <b>411</b>         | <b>1,540</b>       | <b>1,470</b>       | <b>5,347</b>       | <b>2,311</b>       | <b>3,697</b>       | <b>3,049</b>       | <b>3,959</b>       | <b>1,522</b>       | <b>525</b>         | <b>341</b>         | <b>25,177</b>       |
| <b>Travel and Meal Entertainment</b>             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Ground Transportation                            | 1,949              | 359                | 281                | 346                | 437                | 332                | 1,384              | 270                | 1,414              | 153                | 127                | 379                | 7,431               |
| Airfare  | 3,020              | -                  | 135                | 85                 | -                  | -                  | 38                 | 938                | 626                | 1,221              | -                  | 1,400              | 7,463               |
| Meals - 50%                                      | 162                | 262                | 49                 | 1,782              | 351                | 585                | 422                | 376                | 905                | 620                | 358                | 314                | 6,186               |
| Entertainment                                    | -                  | 181                | -                  | 747                | -                  | 200                | -                  | 100                | -                  | -                  | -                  | -                  | 1,228               |
| Lodging  | -                  | -                  | 643                | 35                 | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | 678                 |
| <b>Total Travel and Meal Entertainment</b>       | <b>5,131</b>       | <b>802</b>         | <b>1,108</b>       | <b>2,995</b>       | <b>788</b>         | <b>1,117</b>       | <b>1,844</b>       | <b>1,684</b>       | <b>2,945</b>       | <b>1,994</b>       | <b>485</b>         | <b>2,093</b>       | <b>22,986</b>       |
| <b>Other General and Admin Expenses</b>          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| <b>Total Expenses</b>                            | <b>39,291</b>      | <b>33,338</b>      | <b>34,555</b>      | <b>47,612</b>      | <b>39,330</b>      | <b>36,282</b>      | <b>42,928</b>      | <b>34,212</b>      | <b>41,630</b>      | <b>46,478</b>      | <b>40,174</b>      | <b>51,151</b>      | <b>486,981</b>      |
| <b>Net Operating Loss</b>                        | <b>\$ (46,176)</b> | <b>\$ (25,506)</b> | <b>\$ (49,515)</b> | <b>\$ (48,942)</b> | <b>\$ (47,859)</b> | <b>\$ (44,054)</b> | <b>\$ (40,079)</b> | <b>\$ (34,148)</b> | <b>\$ (50,733)</b> | <b>\$ (37,492)</b> | <b>\$ (30,953)</b> | <b>\$ (54,551)</b> | <b>\$ (510,008)</b> |

# Atlas Unlimited, Inc.

## Income Statements

### For the YTD ended December 31, 2019



|                                    | Jan         | Feb         | Mar         | Apr         | May         | Jun         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         | Total        |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| <b>Other Income</b>                |             |             |             |             |             |             |             |             |             |             |             |             |              |
| Other Income                       | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 3        | \$ -        | \$ 3,874    | \$ -        | \$ 3,877     |
| Interest Earned                    | -           | -           | -           | 25          | -           | -           | -           | -           | -           | -           | -           | -           | 25           |
| <b>Total Other Income</b>          | -           | -           | -           | 25          | -           | -           | -           | -           | 3           | -           | 3,874       | -           | 3,902        |
| <b>Other Expenses</b>              |             |             |             |             |             |             |             |             |             |             |             |             |              |
| Realized Forex Gain or Loss        | 151         | 94          | -           | -           | 168         | 79          | 10          | 297         | 100         | 306         | 2           | 199         | 1,406        |
| Miscellaneous                      | -           | -           | -           | 637         | -           | -           | -           | -           | -           | -           | -           | -           | 637          |
| Bad Debts                          | -           | -           | -           | -           | -           | -           | 438         | -           | -           | -           | -           | -           | 438          |
| <b>Total Other Expenses</b>        | 151         | 94          | -           | 637         | 168         | 79          | 448         | 297         | 100         | 306         | 2           | 199         | 2,481        |
| <b>Net Other Income (Expenses)</b> | (151)       | (94)        | -           | (612)       | (168)       | (79)        | (448)       | (297)       | (97)        | (306)       | 3,872       | (199)       | 1,421        |
| <b>Net Loss</b>                    | \$ (46,327) | \$ (25,600) | \$ (49,515) | \$ (49,554) | \$ (48,027) | \$ (44,133) | \$ (40,527) | \$ (34,445) | \$ (50,830) | \$ (37,798) | \$ (27,081) | \$ (54,750) | \$ (508,587) |

# Atlas Unlimited, Inc.

## Cash Flow Statements

### For the YTD ended December 31, 2019



|  | Jan               | Feb               | Mar               | Apr               | May               | Jun               | Jul               | Aug               | Sep               | Oct               | Nov               | Dec               | Total             |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>OPERATING ACTIVITIES</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Net Loss   | \$ (46,327)       | \$ (25,600)       | \$ (49,515)       | \$ (49,554)       | \$ (48,027)       | \$ (44,133)       | \$ (40,527)       | \$ (34,445)       | \$ (50,830)       | \$ (37,798)       | \$ (27,081)       | \$ (54,750)       | \$ (508,587)      |
| Adjustments to reconcile net loss to net cash flows from operations: |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Depreciation   | 67                | 67                | 67                | 67                | 67                | 67                | 67                | 67                | 67                | 67                | 67                | 67                | 804               |
| Accounts Receivable - CHF  | -                 | -                 | -                 | -                 | (2,484)           | 2,484             | -                 | (1,536)           | 261               | 1,275             | -                 | -                 | -                 |
| Accounts Receivable - EUR  | 6,142             | (4,273)           | 1,703             | (5,083)           | 12,626            | 559               | (18,112)          | 7,261             | (5,159)           | 2,529             | -                 | 4,520             | 2,713             |
| Accounts Receivable - GBP  | -                 | 3,266             | -                 | -                 | -                 | (4,124)           | -                 | -                 | 2,220             | 32                | 1,046             | 826               | 3,266             |
| Accounts Receivable - USD  | 1,313             | (12,500)          | 328               | 4,437             | 1,650             | (450)             | 5,451             | (9,850)           | 10,500            | (4,987)           | 5,387             | -                 | 1,279             |
| Due from Atlas GO SA Belgium   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (607)             | -                 | -                 | (607)             |
| Net Loans to Employees   | 406               | 406               | 406               | 256               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1,474             |
| Prepaid Expense  | -                 | -                 | (1,457)           | (453)             | (731)             | 1,342             | (2,970)           | 676               | 935               | 233               | 387               | 387               | (1,651)           |
| Payroll Refunds  | -                 | -                 | -                 | -                 | -                 | -                 | (999)             | -                 | -                 | 999               | -                 | -                 | -                 |
| Investment Securities - Atlas GO SA Belgium                          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (100,000)         | -                 | -                 | -                 | (100,000)         |
| Accounts Payable   | -                 | (1,884)           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (1,884)           |
| Accrued Expenses   | 3,071             | 3,071             | (679)             | (1,867)           | (698)             | (537)             | 571               | (2,932)           | 3,101             | 1,250             | (860)             | 3,491             | 6,982             |
| Payable to Employees   | -                 | -                 | -                 | 125               | (125)             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Direct Deposit Payable   | (1,200)           | -                 | (1,673)           | 2,873             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Payroll Liabilities:CA PIT / SDI                                     | (601)             | -                 | 115               | 158               | (171)             | -                 | 387               | 97                | (230)             | 243               | (72)              | 504               | 430               |
| Payroll Liabilities:CA SUI / ETT                                     | 538               | 261               | 38                | (980)             | -                 | -                 | -                 | -                 | 56                | 56                | 77                | -                 | 46                |
| Payroll Liabilities:Federal Taxes                                    | (2,646)           | -                 | 303               | 892               | (997)             | 230               | 1,576             | 169               | (1,012)           | 969               | (407)             | 2,287             | 1,365             |
| Payroll Liabilities:Federal Unemployment                             | (105)             | 45                | 6                 | -                 | -                 | -                 | -                 | -                 | 10                | 19                | 13                | -                 | (12)              |
| Payroll Liabilities:Kaiser Permanente CA                             | 932               | 932               | 1,007             | 1,090             | 1,007             | 932               | 1,089             | (6,991)           | 1,073             | 759               | (760)             | -                 | 1,070             |
| Prior year adjustments   | 405               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 2,756             | -                 | -                 | 3,161             |
| <b>Net cash flow from operating activities</b>                       | <b>(38,003)</b>   | <b>(36,209)</b>   | <b>(49,351)</b>   | <b>(48,039)</b>   | <b>(37,883)</b>   | <b>(43,630)</b>   | <b>(53,467)</b>   | <b>(47,484)</b>   | <b>(139,008)</b>  | <b>(32,205)</b>   | <b>(22,203)</b>   | <b>(42,668)</b>   | <b>(590,150)</b>  |
| <b>FINANCING ACTIVITIES</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Notes Payable  | -                 | (4,722)           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (4,722)           |
| Accrued Interest Payable   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (807)             | (646)             | -                 | (1,453)           |
| Additional Paid-In Capital   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (5,021)           | (5,021)           |
| Common Stock   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 11                | 11                |
| Stock Buyback  | 5,010             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 5,010             |
| Treasury Stock   | (5,010)           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 5,010             | -                 |
| SAFE Notes   | 60,209            | 65,000            | -                 | 72,321            | 50,000            | 90,000            | 50,000            | -                 | 100,000           | -                 | -                 | -                 | 487,530           |
| Finance Cost   | (405)             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | (405)             |
| <b>Net cash flow from financing activities</b>                       | <b>59,804</b>     | <b>60,278</b>     | <b>-</b>          | <b>72,321</b>     | <b>50,000</b>     | <b>90,000</b>     | <b>50,000</b>     | <b>-</b>          | <b>100,000</b>    | <b>(807)</b>      | <b>(646)</b>      | <b>-</b>          | <b>480,950</b>    |
| <b>Net cash flows</b>  | <b>21,800</b>     | <b>24,069</b>     | <b>(49,351)</b>   | <b>24,282</b>     | <b>12,117</b>     | <b>46,370</b>     | <b>(3,467)</b>    | <b>(47,484)</b>   | <b>(39,008)</b>   | <b>(33,012)</b>   | <b>(22,849)</b>   | <b>(42,668)</b>   | <b>(109,201)</b>  |
| <b>Cash at beginning of period</b>                                   | <b>337,012</b>    | <b>358,812</b>    | <b>382,881</b>    | <b>333,530</b>    | <b>357,812</b>    | <b>369,929</b>    | <b>416,299</b>    | <b>412,832</b>    | <b>365,348</b>    | <b>326,340</b>    | <b>293,328</b>    | <b>270,479</b>    | <b>337,012</b>    |
| <b>Cash at end of period</b>   | <b>\$ 358,812</b> | <b>\$ 382,881</b> | <b>\$ 333,530</b> | <b>\$ 357,812</b> | <b>\$ 369,929</b> | <b>\$ 416,299</b> | <b>\$ 412,832</b> | <b>\$ 365,348</b> | <b>\$ 326,340</b> | <b>\$ 293,328</b> | <b>\$ 270,479</b> | <b>\$ 227,811</b> | <b>\$ 227,811</b> |

**Atlas Unlimited, Inc.**  
**Statement of Changes in Equity**  
**For the YTD ended December 31, 2019**



|   | Ref | Additional<br>Paid-In Capital | Common<br>Stock | Stock<br>BuyBack | Treasury<br>Stock | SAFE Notes          | Current Year<br>Losses | Retained<br>Earnings<br>(Accumulated<br>Deficit) | Total             |
|---|-----|-------------------------------|-----------------|------------------|-------------------|---------------------|------------------------|--|-------------------|
| <b>Balance at January 1, 2019</b>           |     | \$ -                          | \$ 100          | \$ (5,010)       | \$ -              | \$ 977,167          | \$ -                   | \$ (629,423)                                     | 342,834           |
| <b>Changes in Equity for 2019</b>           |     |                               |                 |                  |                   |                     |                        |  |                   |
| Additional Paid-In Capital                  | p.5 | (5,021)                       | 11              |                  | 5,010             |                     |                        |  | -                 |
| Transfer of Stock Buyback to Treasury Stock | p.5 | -                             | -               | 5,010            | (5,010)           | -                   | -                      | -  | -                 |
| SAFE Notes                                  | p.5 | -                             | -               | -                | -                 | 487,530             | -                      | -  | 487,530           |
| Current year losses to date                 | p.4 | -                             | -               | -                | -                 | -                   | (508,587)              | -  | (508,587)         |
| Prior year adjustments                      | p.5 | -                             | -               | -                | -                 | -                   | -                      | 3,161  | 3,161             |
| <b>Balance at December 31, 2019</b>         |     | <b>\$ (5,021)</b>             | <b>\$ 111</b>   | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 1,464,697</b> | <b>\$ (508,587)</b>    | <b>\$ (626,262)</b>                              | <b>\$ 324,938</b> |



**Atlas Unlimited, Inc.**  
**Accounts Receivable Aging Schedule**  
**December 31, 2019**



| Customer                      | Current     | 1 - 30        | 31 - 60         | 61 - 90     | 91 and over*    | Total            | Percentage of Total AR |
|-------------------------------|-------------|---------------|-----------------|-------------|-----------------|------------------|------------------------|
| c.f.e.b. SISLEY               | \$ -        | \$ -          | \$ 9,335        | \$ -        | \$ -            | \$ 9,335         | 83.72%                 |
| D'leteren S.A.                | -           | -             | -               | -           | 1,315           | 1,315            | 11.79%                 |
| People First Management SPRL. | -           | 500           | -               | -           | -               | 500              | 4.48%                  |
| <b>TOTAL</b>                  | <b>\$ -</b> | <b>\$ 500</b> | <b>\$ 9,335</b> | <b>\$ -</b> | <b>\$ 1,315</b> | <b>\$ 11,150</b> | <b>100.00%</b>         |

| Percentage of Total AR | 0.00% | 4.49% | 83.72% | 0.00% | 11.78% | 100.00% |
|------------------------|-------|-------|--------|-------|--------|---------|
|------------------------|-------|-------|--------|-------|--------|---------|

*\* Long outstanding receivables*

| Customer       | Reference | Amount          | Days Outstanding |
|----------------|-----------|-----------------|------------------|
| D'leteren S.A. | 1051      | \$ 1,315        | 161 days         |
|                |           | <b>\$ 1,315</b> |                  |