

Texas Beer Company

BALANCE SHEET

As of December 31, 2015

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Fundamentals Chk (8663)	4,327.13
Total Bank Accounts	\$4,327.13
Total Current Assets	\$4,327.13
Fixed Assets	
Machinery & Equipment	
Pilot Brewing Equipment	12,516.28
Total Machinery & Equipment	12,516.28
Total Fixed Assets	\$12,516.28
Other Assets	
Beer Recipe R&D	
Ingredients & Supplies for R&D	0.00
Labor - R&D	0.00
Total Beer Recipe R&D	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$16,843.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan	0.00
Loan / Partner	12,662.72
Total Other Current Liabilities	\$12,662.72
Total Current Liabilities	\$12,662.72
Total Liabilities	\$12,662.72
Equity	
Founder's Equity	
Ian Davis Founding Equity	898.00
JD Gins Founding Equity	898.00
Total Founder's Equity	1,796.00
Retained Earnings	0.00
Net Income	2,384.69
Total Equity	\$4,180.69
TOTAL LIABILITIES AND EQUITY	\$16,843.41