

Impact Science Education Inc
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Sales	54,070.00
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Total Income	54,070.00
Cost of Goods Sold	
CA Science Adoption	1,328.86
Product Development	236,476.00
Production Cost	
Adoption	20,855.99
Investor's Meeting	500.00
ISBN Number	1,500.00
Printing	633.95
Production Material	16,562.38
Production Cost - Other	18,350.00
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Total Production Cost	58,402.32
Training	19.00
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Total COGS	296,226.18
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Gross Profit	-242,156.18
Expense	
Administration	5,622.00
Advertising and Promotion	450.00
Automobile Expense	
Bart	49.75
Gas	57.38
Parking	48.30
Taxi	222.24
Automobile Expense - Other	722.22
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Total Automobile Expense	1,099.89
Bank Service Charges	161.91
Computer and Internet Expens...	11,405.18
Gifts	130.00
Insurance Expense	687.00
License & Permit	25.00
Magazine	149.00
Marketing	4,874.69
Material	1,920.60
Meals and Entertainment	1,405.07
Office Supplies	5,470.31
Postage & Delivery	1,221.20

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	<u>Jan - Dec 18</u>
Professional Fees	
Accounting	2,670.00
Consulting	0.00
Legal	95.88
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Total Professional Fees	2,765.88
Publishing Fairs	2,239.77
Raising Fund Fees	4,801.10
Sales Expense	98,928.50
Seminar	14,702.57
Taxes	
State	800.00
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Total Taxes	800.00
Telephone Expense	1,533.10
Travel Expense	17,652.65
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Total Expense	178,045.42
Net Ordinary Income	<hr/> -420,201.60
Net Income	<hr/> <hr/> -420,201.60

Impact Science Education Inc

Balance Sheet

03/27/19

As of December 31, 2018

Accrual Basis

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Checking at The Mechanics Bank	64,485.71
Total Checking/Savings	64,485.71
Accounts Receivable	
Accounts Receivable	2,094.00
Total Accounts Receivable	2,094.00
Total Current Assets	66,579.71
Fixed Assets	
Computer Software	4,002.00
Total Fixed Assets	4,002.00
Other Assets	
Accumulated Amortization	253.00
Pre-Operation Cost	9,912.19
Total Other Assets	10,165.19
TOTAL ASSETS	80,746.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Impact Science Education Inc	
Mechanics Bank-0565	6,377.82
Total Impact Science Education Inc	6,377.82
Total Credit Cards	6,377.82
Total Current Liabilities	6,377.82
Long Term Liabilities	
Capital Stock	1,000.00
Gail Simpson	25,000.00
H & G Malek	200,000.00
Holly M. Hamilton	25,000.00
James R Kidder	30,000.00
Jane Lundin	25,000.00
Ladan Malek	40,000.00
Larry Nagel	25,000.00
Linda Laskowski	25,000.00
Mike Hannigan	25,000.00
Nancy Hayes	25,000.00
Robert L. Hamilton	25,000.00
Robin Cooper	40,000.00
Steven Rasmussen	35,000.00
Sue Fagan	25,000.00
Thomas E Halback	30,000.00
WE Funder	96,250.00
Total Long Term Liabilities	697,250.00
Total Liabilities	703,627.82
Equity	
Retained Earnings	-202,679.32
Net Income	-420,201.60
Total Equity	-622,880.92
TOTAL LIABILITIES & EQUITY	80,746.90

Impact Science Education Inc
Statement of Cash Flows
January through December 2018

	<u>Jan - Dec 18</u>
OPERATING ACTIVITIES	
Net Income	-420,201.60
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-2,094.00
Impact Science Education Inc:Mechanics Bank-0...	<u>6,377.82</u>
Net cash provided by Operating Activities	-415,917.78
INVESTING ACTIVITIES	
Computer Software	<u>-4,002.00</u>
Net cash provided by Investing Activities	-4,002.00
FINANCING ACTIVITIES	
H & G Malek	100,000.00
Ladan Malek	25,000.00
Robin Cooper	25,000.00
Steven Rasmussen	35,000.00
WE Funder	<u>96,250.00</u>
Net cash provided by Financing Activities	<u>281,250.00</u>
Net cash increase for period	-138,669.78
Cash at beginning of period	<u>203,155.49</u>
Cash at end of period	<u><u>64,485.71</u></u>