

**SAM LEE LAUNDRY, LLC**

*Unaudited Financial Statements for the Year Ended December 31, 2017*

April 10, 2018

SAM LEE LAUNDRY LLC  
STATEMENT OF FINANCIAL CONDITION  
AT DECEMBER 31

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
CASH	47,971	45,938
ACCOUNTS RECEIVABLE	880,561	265,495
OTHER CURRENT ASSETS	1,240	9,851
TOTAL CURRENT ASSETS	929,772	321,284
<b>NON-CURRENT ASSETS</b>		
FIXED ASSETS, NET	289,161	257,494
RIGHT OF USE - BOXCAR THEATRE	873,998	980,217
TOTAL NON-CURRENT ASSETS	1,163,159	1,237,711
TOTAL ASSETS	2,092,931	1,558,995
<b><u>LIABILITIES AND MEMBERS' EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
ACCOUNTS PAYABLE	77,367	115,351
PAYROLL TAXES PAYABLE	10,560	1,760
PRODUCER LOANS	150,000	150,000
OTHER CURRENT LIABILITIES	73,633	-
TOTAL CURRENT LIABILITIES	311,560	267,110
<b>NON-CURRENT LIABILITIES</b>		
LINE OF CREDIT	873,998	980,217
REVENUE SHARE NOTE	303,438	
TOTAL NON-CURRENT LIABILITIES	1,177,436	980,217
TOTAL LIABILITIES	1,488,996	1,247,327
<b>MEMBERS EQUITY</b>		
CONTRIBUTED CAPITAL	1,659,624	1,535,624
RETAINED EARNINGS (DEFICIT)	(1,085,158)	(1,223,956)
TOTAL MEMBERS EQUITY	574,466	311,688
TOTAL LIABILITIES AND MEMBERS EQUITY	2,063,462	1,558,995

SAM LEE LAUNDRY LLC  
STATEMENT OF OPERATIONS  
FOR THE 12-MONTH PERIOD ENDING DECEMBER 31

	<u>2017</u>	<u>2016</u>
<b>OPERATING INCOME</b>		
REVENUE	2,052,422	762,763
<b>OPERATING EXPENSES</b>		
PERSONNEL EXPENSE	1,234,031	908,988
VENUE DEVELOPMENT	-	250,000
PRODUCTION EXPENSES	435,227	333,989
PAYMENTS TO BOXCAR THEATRE	-	317,409
GENERAL AND ADMINISTRATIVE	89,048	70,776
ADVERTISING	35,318	36,694
DEPRECIATION	90,531	10,302
TOTAL OPERATING EXPENSE	<u>1,884,156</u>	<u>1,928,158</u>
<b>NET INCOME</b>	<u><u>168,266</u></u>	<u><u>(1,165,395)</u></u>

SAM LEE LAUNDRY LLC  
STATEMENT OF CASH FLOWS  
FOR THE 12-MONTH PERIOD ENDING DECEMBER 31

	<u>2017</u>	<u>2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET INCOME (LOSS) FOR THE PERIOD	168,266	(1,165,395)
CHANGE IN PAYABLES	(29,184)	115,119
CHANGE IN RECEIVABLES	(615,066)	(264,094)
CHANGE IN OTHER CURRENT ASSETS	8,611	(466)
CHANGE IN OTHER CURRENT LIABILITIES	73,633	156,375
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>(393,740)</u>	<u>(1,158,462)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS	(122,196)	(267,796)
DEPRECIATION	90,531	10,302
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<u>(31,665)</u>	<u>(257,494)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
PRODUCER LOANS	-	150,000
CHANGE IN CONTRIBUTED CAPITAL	124,000	918,924
REVENUE SHARE NOTE	303,438	-
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<u>427,438</u>	<u>1,068,924</u>
<b>CASH AT BEGINNING OF PERIOD</b>	45,938	392,970
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>2,033</u>	<u>(347,032)</u>
<b>CASH AT END OF PERIOD</b>	<u><u>47,971</u></u>	<u><u>45,938</u></u>