Financial Statement

SpaceFab.US, Inc.
(a Delaware Corporation)

December 31, 2018
SpaceFab.US, Inc.

Balance Sheet
December 31, 2018

**ASSETS**
Current assets:
- Cash and cash equivalents $ 97,516
- Fixed Assets
  - Computer Equipment $ 4,228

**Total assets** $ 101,744

**LIABILITIES AND STOCKHOLDER'S EQUITY**
Current liabilities:
- Credit Cards $ 6,721
- Other Current Liabilities
  - Loan from officer $ 9,500
  - Note from officer $ 8,654

**Total current liabilities** $ 24,875

Long-Term Liabilities
- Convertible Notes $ 164,315

**Total liabilities** $ 189,190

Stockholder's equity (deficit):
- Common stock, $.00001 par value,
  10,000,000 shares
- Authorized 4,000,000 shares issued and outstanding $ 40
- Authorized 2,500,000 shares for 2017 stock plan
- Authorized 1,000,000 shares from stock plan $ 10
- Additional Paid-in Capital $ 982
- Accumulated deficit $ (88,478)

**Total Equity (deficit)** $ (87,446)

**TOTAL LIABILITIES AND EQUITY** $ 101,744
SpaceFab.US, Inc.

Statement of Operations
January 1, 2018 through December 31, 2018

**Income:**
- Sales $250
- Total income $250

**Operating expenses:**
- General and administrative $26,026
- Research and Development $29,571

- Total operating expenses $55,597

Provision for Income tax $800

Net Operating Income (loss) $(56,147)

Net Income (loss) $(56,147)
SpaceFab.US, Inc.

Statement of Cash Flows
January 1, 2018 through December 31, 2018

Cash flows from operating activities:
Net income (loss) $(56,147)
Adjustments to reconcile Net Income to Net Cash provided by operations:
   Credit card $  6,721
   Note Payable-R. Chung $(11,169)
   Note Payable-S. League $(3,304)
Total adjustments $(7,752)
Net cash from operating activities $(63,899)

Cash flows from investing activities:
Computer equipment $(4,228)
Net cash from investing activities – $(4,228)

Cash flows from financing activities:
Proceeds from convertible notes $164,315
Total from financing activities $164,315
Net increase in cash and cash equivalents $ 96,188

Cash and cash equivalents, beginning of period $ 1,328
Cash and cash equivalents, end of period $ 97,516

Supplemental disclosures of cash flow Information:
Cash paid during the year for:
   Interest $ –
   Income taxes $ –