

MobileSpike, Inc.
Statement of Cash Flows
 January through December 2016

| | Jan - Dec 16 |
|---|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | -173,498.26 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 11000 · Accounts Receivable | -24.86 |
| 12120 · Employee Advances | 1,941.50 |
| 20000 · Accounts Payable | -6,500.00 |
| 23520 · Credit Card at Chase 2352 | 19,059.72 |
| VISA 1 · Visa Credit Card 8822 | 592.70 |
| 23000 · Short Term Loan | 3,276.47 |
| 24000 · Payroll Liabilities | -206.40 |
| Net cash provided by Operating Activities | -155,359.13 |
| INVESTING ACTIVITIES | |
| 15000 · Automotive Equipment | 3,222.35 |
| 16000 · Shop Equipment | 219.29 |
| 17000 · Accumulated Depreciation | 2,397.00 |
| 18999 · Accumulated Amortization | 1,007,447.00 |
| Net cash provided by Investing Activities | 1,013,285.64 |
| FINANCING ACTIVITIES | |
| 30000 · Opening Balance Equity | -31.85 |
| 30150 · Paid in Capital | 184,798.15 |
| 32000 · Retained Earnings | -1,026,362.78 |
| Net cash provided by Financing Activities | -841,596.48 |
| Net cash increase for period | 16,330.03 |
| Cash at beginning of period | 3,103.40 |
| Cash at end of period | 19,433.43 |