

Eliot's Adult Nut Butters

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	2,243.73
Capital One Checking 5905	4.00
Capital One Savings 5914	6.97
Clearing A/c	0.00
Deposit Bank for Square	0.00
Fund Transfer for UMPQUA Loan	0.00
PayPal Funds Transfer Account	0.00
PayPal Online Account	21.24
Petty Cash	431.75
Total Bank Accounts	\$2,707.69
Accounts Receivable	
Accounts Receivable (A/R)	41,530.29
Total Accounts Receivable	\$41,530.29
Other Current Assets	
Inventory Asset	30,899.52
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$30,899.52
Total Current Assets	\$75,137.50
Fixed Assets	
Accum Deprec and Amort	-6,020.00
Equipment	5,872.54
Loan Fees	2,546.58
Total Fixed Assets	\$2,399.12
Other Assets	
Clearing Account	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$77,536.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AA CitiBusiness Credit Card	19,777.42
Amazon Credit Card	0.00
AmEx Green Card	3,067.38
AmEx Plum Card	28,797.98
Capital One Card	7,001.05
PayPal Line of Credit	7,558.56

	TOTAL
Total Credit Cards	\$66,202.39
Other Current Liabilities	
Credit Card Line of Credit	0.00
Fundbox Invoice Advances	9,705.07
Loan Payable	0.00
Business Loan	0.00
Loan Payable - Swift	0.00
Personal Loan	129,791.09
Square (working Capital)	0.00
Total Loan Payable	129,791.09
Over Payment	0.00
PayPal Tax Agency Payable	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
OR Employment Taxes	0.00
OR Income Tax	0.00
Total Payroll Liabilities	0.00
Square Gift Card	0.00
Square Sales Tax Payable	54.42
WEFUNDER (crowdfunding)	86,429.46
Total Other Current Liabilities	\$225,980.04
Total Current Liabilities	\$292,182.43
Total Liabilities	\$292,182.43
Equity	
Owner Capital	-45,197.92
Owner Contribution	1,241.05
Owner Draw	-53,237.42
Net Income	-117,451.52
Total Equity	\$ -214,645.81
TOTAL LIABILITIES AND EQUITY	\$77,536.62