

Profit or Loss From Business
(Sole Proprietorship)

OMB No. 1545-0074

2016

Attachment
Sequence No. **09**

▶ Information about Schedule C and its separate instructions is at www.irs.gov/schedulec.
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor
MICHAEL A. KANTER

Social security number (SSN)
-**-*

Principal business or profession, including product or service (see instructions)
NUT BUTTER MANUFACTURING

Business name. If no separate business name, leave blank.
EMIOT'S ADULT NUT BUTTERS LLC

Employer ID number (EIN), (see instr.)
46-4010075

Business address (including suite or room no.) ▶ **39 NE THOMPSON ST APT A**
City, town or post office, state, and ZIP code **PORTLAND, OR 97212-3741**

Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶

Did you "materially participate" in the operation of this business during 2016? If "No," see instructions for limit on losses Yes No

If you started or acquired this business during 2016, check here

Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions) Yes No

If "Yes," did you or will you file required Forms 1099? Yes No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked <input type="checkbox"/>	1	145,727.
2	Returns and allowances	2	3,352.
3	Subtract line 2 from line 1	3	142,375.
4	Cost of goods sold (from line 42)	4	75,008.
5	Gross profit. Subtract line 4 from line 3	5	67,367.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	Gross income. Add lines 5 and 6	7	67,367.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8	4,878.	18	Office expense	18	2,475.
9	Car and truck expenses (see instructions) STMT 9	9	6,244.	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depreciation	12		b	Other business property	20b	15,167.
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	430.	21	Repairs and maintenance	21	296.
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15	2,630.	23	Taxes and licenses	23	9,159.
16	Interest:			24	Travel, meals, and entertainment:		
16a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	9,268.
16b	Other	16b	2,981.	b	Deductible meals and entertainment (see instructions)	24b	1,384.
17	Legal and professional services	17	4,637.	25	Utilities	25	723.
26	Wages (less employment credits)	26	39,411.	27a	Other expenses (from line 48)	27a	4,715.
27b	Reserved for future use	27b		28	Total expenses before expenses for business use of home. Add lines 8 through 27a	28	104,398.
29	Tentative profit or (loss). Subtract line 28 from line 7	29	-37,031.	30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____ Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30	
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31	-37,031.	32a	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.	32a	<input checked="" type="checkbox"/> All investment is at risk.
				32b		32b	<input type="checkbox"/> Some investment is not at risk.

