

## **How does a SAFE work?**

**For the KALiiN SAFE, we have chosen:**

- Company Valuation Cap of \$10,000,000.00.
- Discount of 25%
- Minimum investment is \$100.00
- An LLC uses Units and not Shares.

There are other broader use case examples provided in the “SAFE Primer: document that cover several possibilities. This document was developed by the Y Combinator organization, who was the creator of the SAFE concept.: <https://www.ycombinator.com/documents/>

Downloadable examples: [https://www.ycombinator.com/docs/SAFE\\_Primer.rtf](https://www.ycombinator.com/docs/SAFE_Primer.rtf)