

**STATEMENT OF ADDITIONAL INFORMATION**

**November 24, 2015**

**KXTER FUND ONE LLC**

**156 2<sup>nd</sup> Street**

**San Francisco, CA 94105**

**USA**

The private placement memorandum of Kxter Fund One LLC (the “Fund”), dated September 1, 2015 (the “PPM”), provides the basic information investors should know before investing. This Statement of Additional Information (“SAI”), which is not a private placement memorandum, is intended to provide additional information regarding the activities and operations of the Fund and should be read in conjunction with the PPM. Capitalized terms not otherwise defined in this SAI have meanings accorded to them in the Fund’s PPM.

## **ADDITIONAL INFORMATION ON INVESTMENT TECHNIQUES**

### Risk Mitigation

In order to mitigate and balance the Fund's overall investment risk, the Manager may on a case-by-case basis, consider direct or indirect investments in Series C or later stage opportunities, or acquire positions in pre-IPO opportunities in the secondary markets that meet the Venture Investments criteria set out in the PPM.